Don’t Fixate on the Gap
Focus on the Plunder
and the Root of Racial Wealth Inequality
The typical White household has nearly $150,000 more in wealth than the typical Black and Latinx household.
Behind the Curtain: The Creation of Wealth

Exploring and exposing the hidden truths of the racial wealth inequality means pulling back the curtain on how wealth is accumulated.
Racial wealth disparities are today’s version of yesterday’s segregation and policy decisions
White families had a 30 year head start in building wealth through homeownership.
The GI Bill was the single greatest instrument for widening racial inequities in postwar America.
Research is credited to leading to the development of stainless steel.
Blacks With a College Degree Have Less Wealth Than Whites Who Dropped Out of H.S.

<table>
<thead>
<tr>
<th>Education Level</th>
<th>Average Wealth (White)</th>
<th>Average Wealth (Black)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Post College</td>
<td>$455,212</td>
<td>$141,115</td>
</tr>
<tr>
<td>College</td>
<td>$268,028</td>
<td>$170,219</td>
</tr>
<tr>
<td>Some College</td>
<td>$135,415</td>
<td>$18,200</td>
</tr>
<tr>
<td>High School</td>
<td>$118,580</td>
<td>$6,660</td>
</tr>
<tr>
<td>Less than High School</td>
<td>$82,968</td>
<td>$2,775</td>
</tr>
</tbody>
</table>
Black families who earn $54,000 a year have fewer assets—less savings and less likely to own a home—than white families who earn $18,000 a year.

This means that working hard and earning more is not enough for a Black family.
### Single Women Have Little Wealth Regardless of Age and Education Level

<table>
<thead>
<tr>
<th>Age Range</th>
<th>Without Education</th>
<th>With Education</th>
<th>Without Education</th>
<th>With Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>20-29</td>
<td>$2,000</td>
<td>$3,400</td>
<td>$0</td>
<td>$-11,000</td>
</tr>
<tr>
<td>30-39</td>
<td>$0</td>
<td>$7,500</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>40-49</td>
<td>$3,006</td>
<td>$25,000</td>
<td>$1,000</td>
<td>$6,000</td>
</tr>
</tbody>
</table>
Tackling the Structure of Our Economy, including Corporate Power
We Must Use Public Power to Curb Private Interests and Provide Universal Public Goods
We Need New Ways of Building Power
Connect the Dots Between Wealth, Race and Mass Incarceration
MEDIAN MILLENNIAL WOMEN’S WEALTH BY ARREST, RACE/ETHNICITY

Source: NLSY 97

NEVER ARRESTED BEFORE 30

BLACK
$5,541

LATINX
$14,654

WHITE
$35,000

ARRESTED BEFORE 30

BLACK
$2,580

LATINX
$6,500

WHITE
$7,740
Personhood is deeply tied to work/having a job

Deep racial resentment – anti-Blackness

Personal responsibility, toxic individualism.
Centering Blackness
1) meet challenges with innovation
2) build partnerships
3) mitigate current harm
4) build on what is working
5) lean into complexity