



Changing4Good II:

Preparing for 2022

***Stabilizing Working Families through
Community Loan Centers (CLCs)...***

Welcome

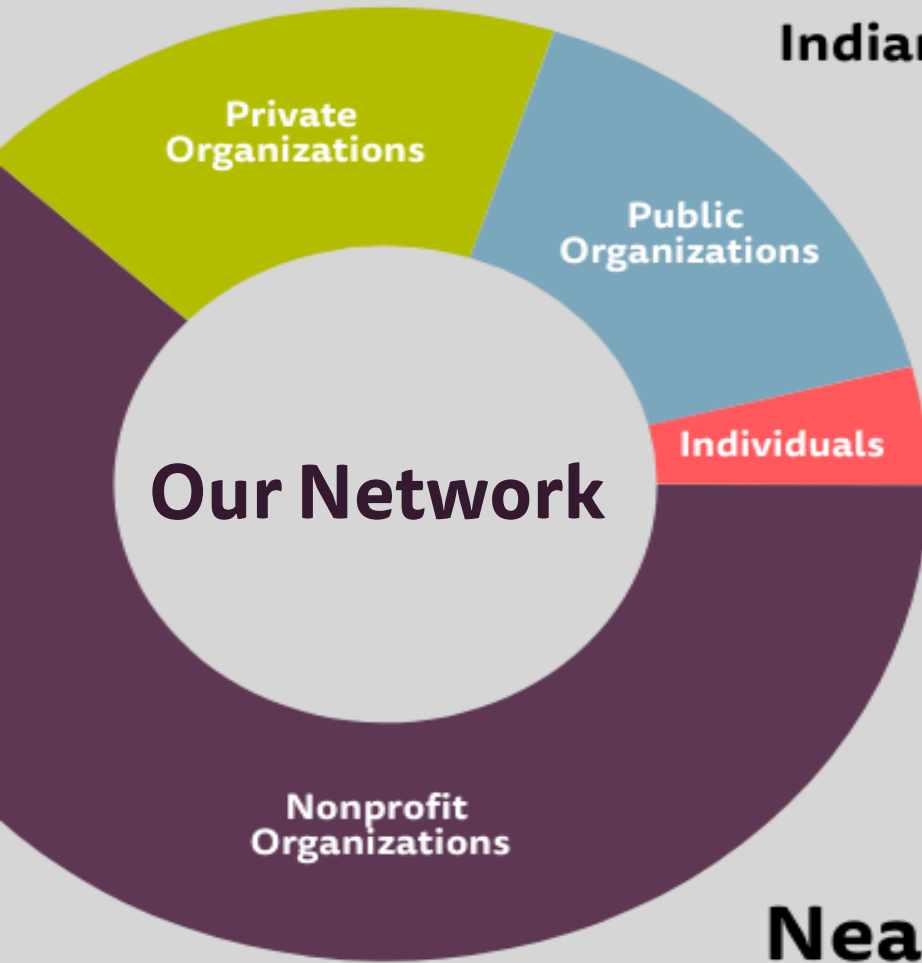


**Jessica Love, Executive Director
Prosperity Indiana**



Tech Tips

- All lines are muted.
- Feel free to ask questions by typing your question in the chat or raising your hand.
- The presentation and recording will be available on Prosperity Indiana's COVID-19 Hub.



Indiana's finest economic community development leaders

One strong voice

92 Indiana counties

- Nonprofit (62%)
- Private (18%)
- Public (16%)
- Individuals (4%)

Industries:

Banks, developers, housing authorities, social justice advocates, nonprofit organizations, community development groups, associations, government agencies, and more.

Nearly 200 members



Survey Questionnaire

Question 1

- Yes
- No
- Don't know

Comments

Question 2

- Yes

Comments

Our Sponsor



Pamela Anderson | First Financial Bank

Stabilizing Working Families through Community Loan Centers (CLCs)

Monday, October 4, 10 a.m. EDT



Marie Morse
Executive Director,
HomesteadCS



Howard Porter
Program Manager,
Community Loan Center Program at
Texas Community Capital

CLC Small Dollar Loan**VS****Payday Loans**

\$20	Origination Fee	Varied
12-months	Loan Term	12-months
18%/21% APR	APR=Fees & Interest	391% APR
\$23.96	Payment Due in 2-weeks	\$632.50
\$622.88	Total payment over 5 months	\$2,700.50
\$72.88	Total interest & fees	\$2,150.50

*Average borrower is indebted for five months for what was initially a 2-week loan (Source: Pew Charitable Trusts).

\$550 for 5-months equals \$610.75 for a CLC loan and \$1,433.75 for a payday loan.

What Do You Want to Know?



Please Use **Question** Feature!

thank you!

FIRST
financial
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2021

2020

October 18th

**How is Affordable
Housing Finance
Changing?**



Join the Network!

*If you are interested reaping the benefits of PI membership,
please contact PI's Engagement Director :*

*Rita O'Donohue
rodonohue@prosperityindiana.org
317.222.1221 x405*